

TOWNSHIP OF SUGAR GROVE

KANE COUNTY, IL

Aggregate Annual Statement of Receipts and Disbursements

Fiscal Year Ended March 31, 2023

REVENUE SUMMARY:

Taxes	\$ 1,951,286
TIF	\$ 13,311
TORIMA	\$ 8,512
Rental	\$ 34,945
Charges for Services	\$ 11,092
Grants	\$ 380
Trade-In Income	\$ 42,250
Investment Income	\$ 14,042
Miscellaneous	\$ 2,766

Total Revenue: \$2,080,584

EXPENDITURE SUMMARY: Over \$2,500: AFLAC \$3,555; A.I.D. \$5,000; Ancel Glink \$2,655; Artlip and Sons, Inc. \$6,374; Azemi & Sons Inc. \$22,500; Blue Cross Blue Shield of Illinois \$185,854; Bonnell Industries, Inc \$157,549; Builders Asphalt LLC \$15,450; Builders Paving, LLC \$365,189; Campton Construction \$23,718; Central Petroleum Co. \$2,618; Cintas \$3,390; Cirone Computer Consulting, Inc \$9,300; ComEd \$12,428; Computer Management LLC \$4,637; D. Construction, Inc. \$5,575; DeKane Equipment Corporation \$9,871; Digital Business Technologies, Inc. \$3,194; Elburn NAPA \$2,544; Feece Oil Company \$22,821; First National Bank \$2,937; Freedom 1st Transportation, LLC \$86,448; Holmgren Electric Inc. \$3,738; I.D.E.S \$4,347; Image Monuments \$4,000; IMRF \$32,880; Inc. Board \$127,288; Kane County CASA \$5,000; Kane County Division of Transportation \$5,150; KKC Imaging Systems \$2,941; Liberty Mutual Insurance Co. \$2,500; Martinez Landscaping & Tree Service \$14,400; Metronet \$10,445; Mid-American Water, Inc \$9,042; Newkirk & Associates, Inc. \$8,400; Nicor \$16,349; NJS Enterprises, Inc \$5,103; R&S Framing, Inc \$24,685; Salt Xchange \$44,924; Sugar Grove Township \$5,657; Sugar Grove Water Authority \$3,409; Swanson Quality Services, LLC \$2,750; Tanya Hughes \$14,848; Teddy's Landscaping \$27,970; TOIRMA \$56,518; Traffic Control & Protection, Inc. \$4,852; United States Treasury \$46,573; Westbrook Sheet Metal, Inc. \$18,863

Expenditures over \$2,500: \$1,456,239

Expenditures under \$2,500: \$117,347

Total Expenditures: \$1,573,586

COMPENSATION SUMMARY:

\$76,000 to \$99,999: Douglas Musser, \$50,000 to \$75,999: Chase Bornemann, Curt Karas, Dohn Peterson, Dustin Huggins, Patricia Kleckner, William Collins \$25,000 to \$49,999: Lori Boyd, Thomas Rowe, \$2,500 to \$24,999: Sarah Kowalczyk, Bonnie Wilcox, Deborah DeBoer, James Kreitz, Michael Bielak, Philip Silagi, Randal Scott, Under \$2,500: Christofer Walker, Howard Katz, Jerry Elliot, Jonathan Bobbe, Lewis Medina, Julie Walker and Marion Bond

Total Compensation: \$633,577

Total Expenditures: \$2,207,163

TOWNSHIP OF SUGAR GROVE
KANE COUNTY, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For the Year Ended March 31, 2023

REVENUES	General Town	General Assistance	Road and Bridge	Total Governmental Funds	Community Building
Property taxes	\$ 498,103	\$ 994	\$ 1,049,397	\$ 1,548,494	\$ 162,703
Property taxes-mental health	127,262	-	-	127,262	-
Replacement taxes	43,310	-	69,491	112,801	-
TIF	4,506	-	7,645	12,151	1,160
TORIMA	3,103	-	-	3,103	-
Rental income	27,535	-	-	27,535	-
Community building services	3,000	-	-	3,000	-
Road & bridge services	7,700	-	-	7,700	-
Grants	-	-	380	380	-
Miscellaneous	1,309	208	7,025	8,542	7,578
Interest	4,311	445	6,395	11,151	2,481
Total revenues	<u>720,139</u>	<u>1,647</u>	<u>1,140,333</u>	<u>1,862,119</u>	<u>173,922</u>
EXPENDITURES					
Current					
General government	507,154	-	28,545	535,699	93,973
Public works	-	-	1,111,078	1,111,078	-
Social services	148,638	5,505	-	154,143	-
Health and welfare	127,288	-	-	127,288	-
Capital outlay	12,308	-	162,124	174,432	17,576
Total expenditures	<u>795,388</u>	<u>5,505</u>	<u>1,301,747</u>	<u>2,102,640</u>	<u>111,549</u>
Excess (deficiency) of revenue over expenditures	<u>(75,249)</u>	<u>(3,858)</u>	<u>(161,414)</u>	<u>(240,521)</u>	<u>62,373</u>
OTHER FINANCING SOURCES (USES)					
Proceeds from sale of capital assets	-	-	44,250	44,250	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>44,250</u>	<u>44,250</u>	<u>-</u>
Net change in fund balance	(75,249)	(3,858)	(117,164)	(196,271)	62,373
FUND BALANCES, beginning	<u>901,966</u>	<u>174,015</u>	<u>1,383,365</u>	<u>2,459,346</u>	<u>549,432</u>
FUND BALANCES, ending	<u>\$ 826,717</u>	<u>\$ 170,157</u>	<u>\$ 1,266,201</u>	<u>\$ 2,263,075</u>	<u>\$ 611,805</u>

See notes to financial statements